

2022 - 2023

ROCKWALL INDEPENDENT SCHOOL DISTRICT OFFICIAL BUDGET



ADOPTED BY THE BOARD OF TRUSTEES JUNE 20, 2022
FISCAL YEAR ENDING JUNE 30, 2023



ROCKWALL INDEPENDENT SCHOOL DISTRICT

BOARD OF SCHOOL TRUSTEES

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SUPERINTENDENT

Dr. John Villarreal

FINANCE OFFICIALS

Mr. David Carter, CPA Senior Chief Financial Officer

Ms. Jamie Tomalin, CPA, Executive Director of Finance

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
BUDGET FOR FISCAL YEAR 2022-2023
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Rockwall

INDEPENDENT SCHOOL DISTRICT

Rockwall Independent School District

Budget Planning Calendar

FY 2022-2023

DATE	DEPARTMENT	SUBJECT
December 2022	Finance	Develop Initial Budget Projections and Assumptions
January 11, 2022	Superintendent	Review Budget Calendar
		Review Budget Goals & Priorities
		Review Budget Challenges
		Review Initial Budget Assumptions and Projections
February 7, 2022	Cabinet Workshop	Review Budget Calendar
		Review Budget Goals & Priorities
		Review Budget Challenges
		Review Initial Budget Assumptions and Projections
February 21, 2022	Board Meeting	Update on Budget Assumptions and Projections
		Finalize District Compensation Plan
February 2022	Finance	Disseminate Campus Budget Templates
		Disseminate Department Budget Templates
		Disseminate Additional Funding / Personnel Request Forms
		Determine Possible Areas for Budget Reductions
April 1, 2022	Finance	**All Department budgets Due**
		All Campus Budget Due



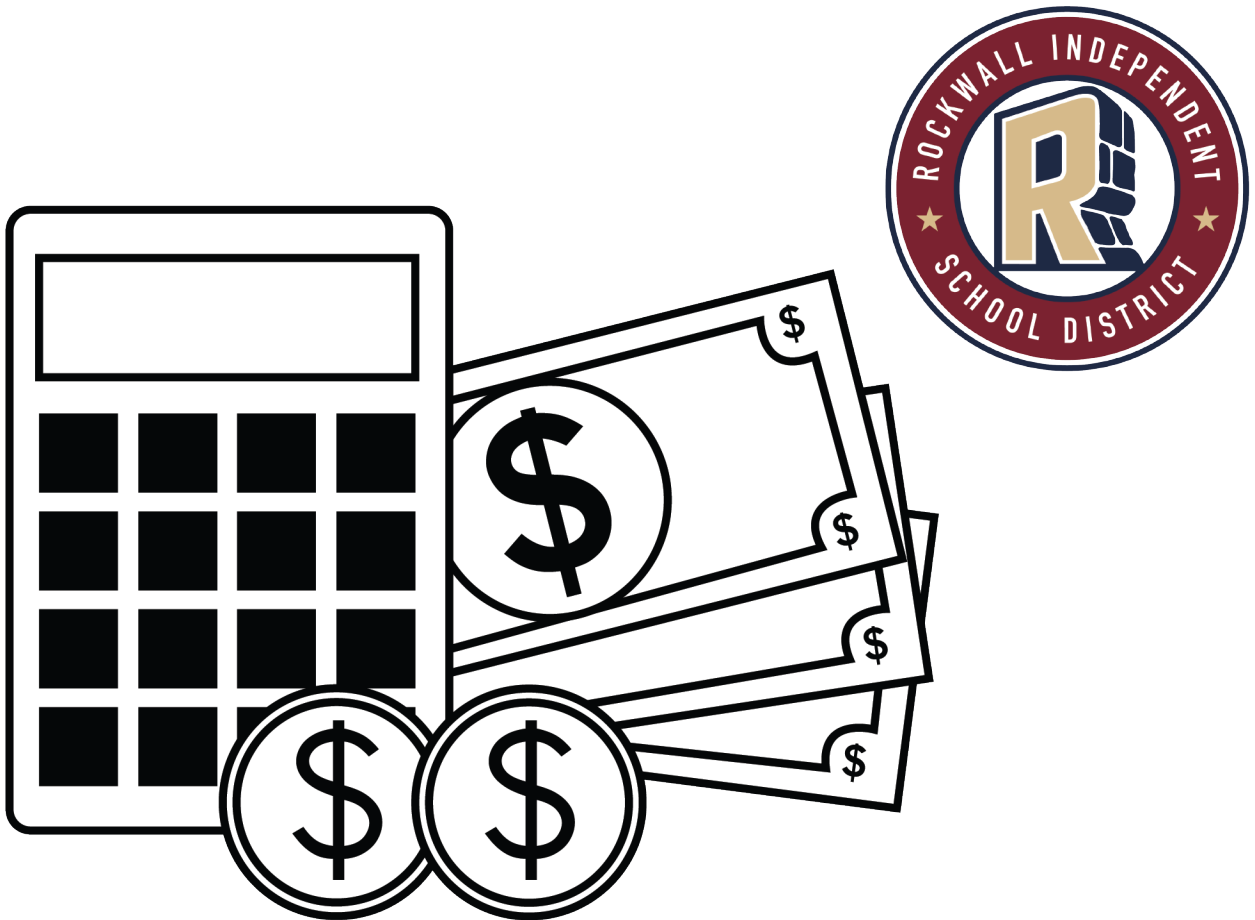
Rockwall Independent School District

Budget Planning Calendar

FY 2022-2023

DATE	DEPARTMENT	SUBJECT
April 25, 2022	Finance	Receive Preliminary Taxable Values – RCAD, KCAD, CCAD
May 16, 2022	Board Meeting	Update on Preliminary Taxable Value Projections
		Update on Budget Assumptions and Projections
		Present Proposed Budget and Tax Rate
		Set Date for Public Hearing on Budget & Tax Rate
June 2022	Finance	Publish Notice of Public Hearing on Budget & Tax Rate
		Post Proposed Budget to District Web Site
June 20, 2022	Regular Board Meeting	Conduct Public Hearing on Budget & Tax Rate
		Approve Adoption of Budget for FY 2022-2023
July 1, 2022	Finance	District 2022-2023 Fiscal Year Begins
July 25, 2022	Finance	Receive Final Certified Taxable Values – RCAD, KCAD, CCAD
August 1, 2022	Board Workshop	Update on Final Certified Taxable Values
		Finalize District Tax Rate w/ HB 3 Compression
August 3, 2022	Finance	Publish Notice of Public Hearing on Tax Rate (if applicable)
August 15, 2022	Regular Board Meeting	Adopt Resolution to Establish Tax Rates for M&O and I&S

Budget Overview



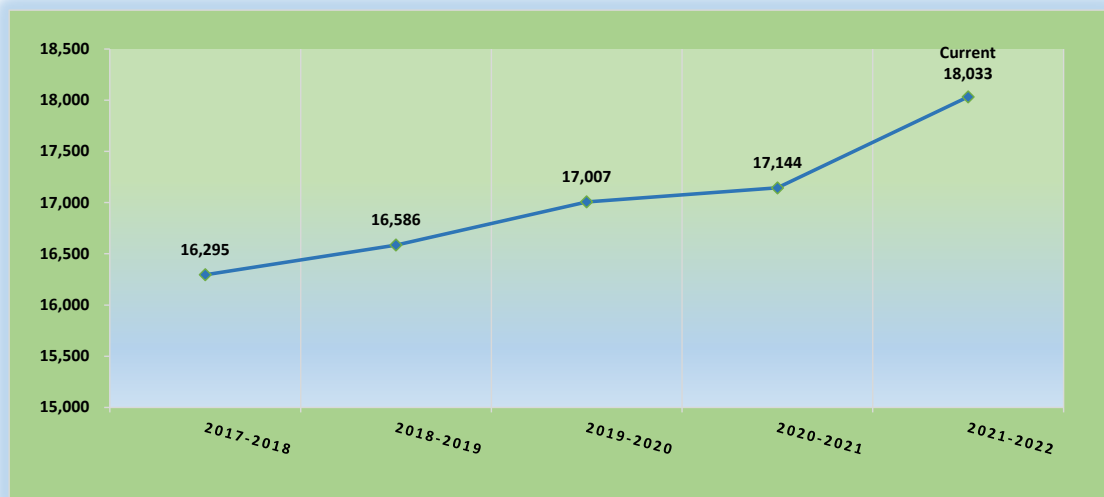
2022-2023 BUDGET OVERVIEW

Rockwall ISD is committed to providing an education that will prepare every student with the skills needed to be successful in the 21st century. The allocation of resources is designed to maximize student achievement, while providing expanded educational opportunities for the students.

Growth

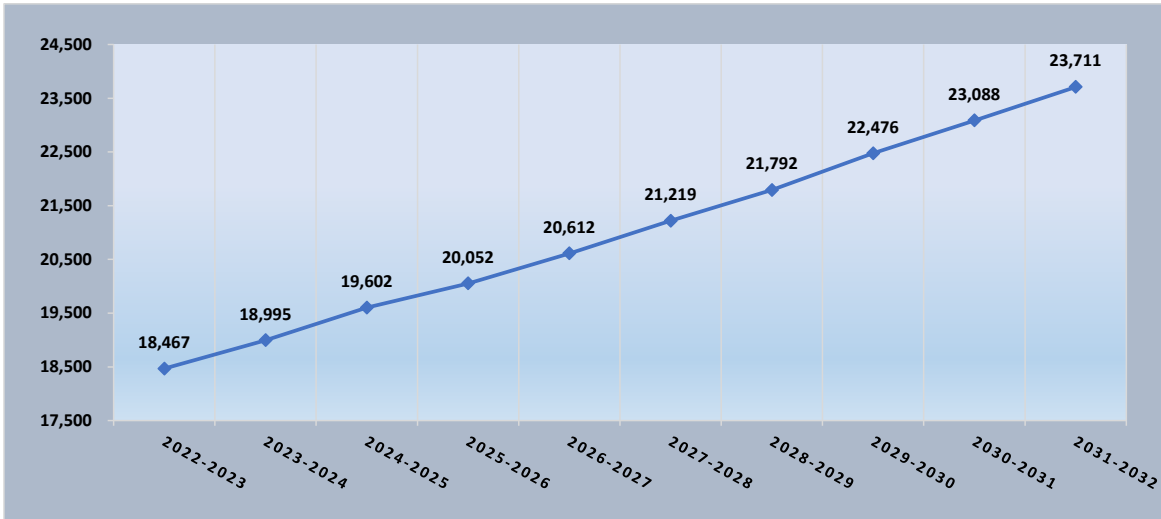
The District has historically experienced growth in student enrollment and average daily attendance. Student enrollment increased from the 2017-2018 school year through the 2021-2022 school year by 1,738 students, representing an average annual rate of enrollment growth during that period of 2.29 percent and a 5-year growth rate of 11 percent. Current enrollment for the 2021-2022 school year is 18,033 students.

HISTORICAL STUDENT ENROLLMENT



The District utilizes the services of Templeton Demographics to predict trends and estimates of future enrollment. Templeton analyzes current real estate market data within the district including new home starts and closings, future subdivision inventory, and birth rate analysis. Based on that analysis, in a moderate growth scenario, enrollment is forecast to reach roughly 20,612 in five years (2026/27) and nearly 23,711 in ten years (2031/32) as evidenced in the following chart.

PROJECTED STUDENT ENROLLMENT

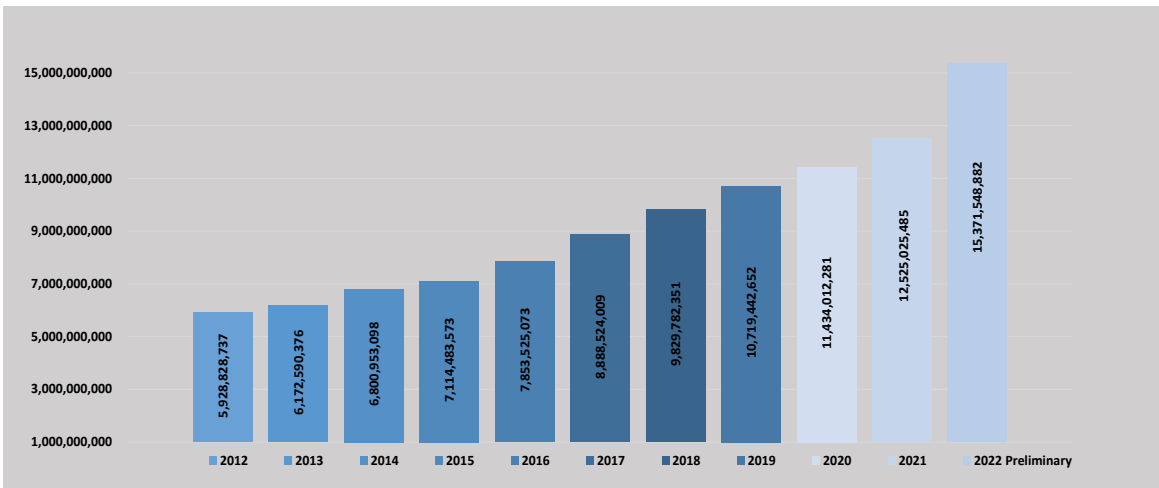


Increasing enrollment is a positive sign for the District and community, but also brings funding challenges in providing facilities, staff and other resources necessary to serve students in the manner commensurate with community expectations.

Property Values

The total value of all taxable property within the boundaries of the District are experiencing tremendous increases because of the pandemic housing boom. The 2022 preliminary values indicate that the taxable value of property within the District shows an increase of 23% over 2021 values. The Certified Tax Roll is expected on or before July 25, 2022. Taxable property values continue to be a key factor for the District to continue to generate revenues to fund its debt service and operations.

PROPERTY VALUES – NET TAXABLE



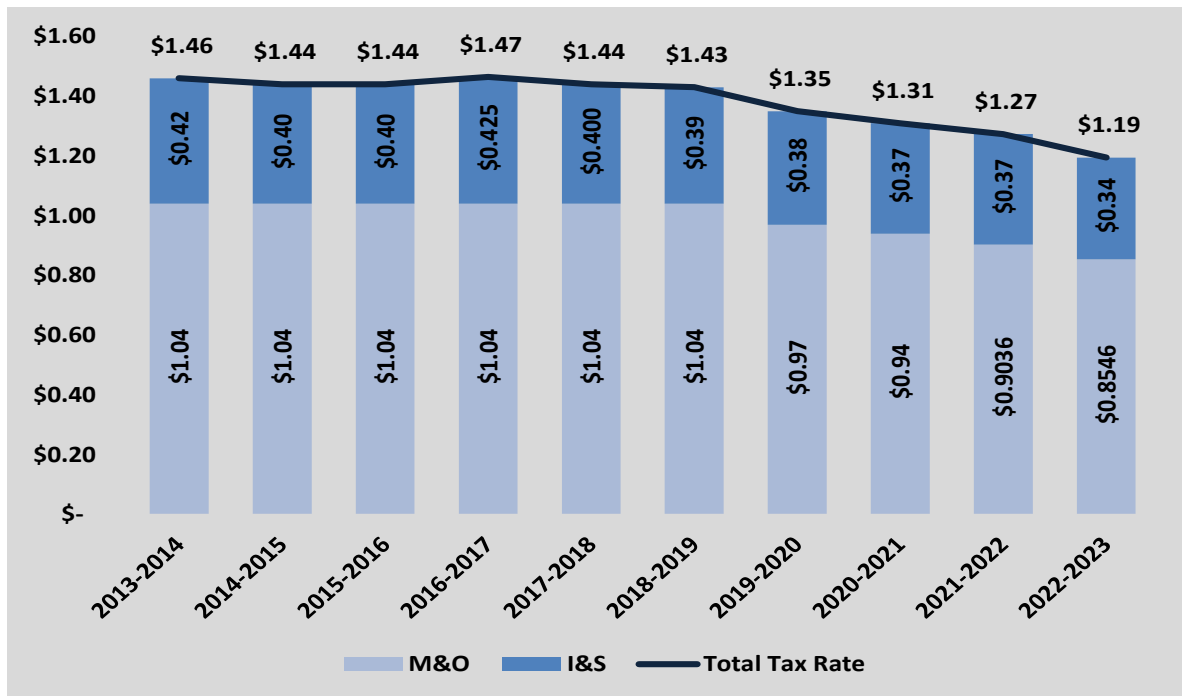
Budget Priorities

The budget provides for a raise of \$1,850 - \$2,450 for teachers, nurses, and librarians and the adjustment of the teacher-hiring schedule for all hiring steps with Step 0 starting pay increased to \$56,000. Additional stipends for hard to fill positions, one time retention incentive payments of \$1,000, and signing bonuses of \$500 for new teachers hired by May 31, 2022 are also included in the budget. A general pay increase for all other employees is based on 3% of the mid-point of each respective pay grade. In addition, funding is included for a maximum monthly district contribution of \$361 per participating employee toward the cost of the District’s group health insurance plan made available through the Texas Teacher Retirement System.

Tax Rate


Rockwall ISD is anticipating adopting a maintenance and operations tax rate totaling \$0.8546, which is a decrease from 2021-2022. The 2022-2023 budget assumes a total tax rate of \$1.1946 per one hundred dollars in taxable property valuation and is comprised of the compressed maintenance & operations rate of \$0.8546 and a debt service rate of \$0.34. The following chart provides recent history on the tax rate. The tax rate for 2022-2023 will not be adopted until August 2022, after certified tax values are received from all three-tax appraisal districts.

TAX RATE



Acknowledgments

We appreciate the continuing support of the Rockwall Independent School District Board of Trustees, and the Community, for continuing to make resources available to the District to facilitate the success of each student. Our pledge is to be good stewards of the resources entrusted to us as we develop, implement, and maintain excellent educational opportunities to meet the unique needs of all students of the Rockwall Independent School District.



Dr. John Villarreal
Superintendent



David Carter
Senior Chief Financial Officer

2022 – 2023 Budget

Assumptions

Tax Rates per \$100 of Valuation

General Fund - \$0.8546
Debt Service Fund - \$0.3400

Property Values

Net Taxable Value
\$15,371,548,882 per CAD (Before Tax
Ceilings)
98% Collection Rate

Student Growth

Enrollment Projection
18,467 Students
2.4% Increase over 2021-2022
ADA Projection
17,006 Students

Benefits

Health Insurance
\$361 per Employee/Month
Life Insurance
\$1.10 per Employee/Month

Salary Increase

Beginning Teacher Salary - \$56,000
Teacher, Nurse, Librarian Raise –
\$1,850 - \$2,450
Provide additional stipends for hard to fill
positions in accordance with market
demand
3% Increase based on midpoint
of all other Paygrades

Staffing Model

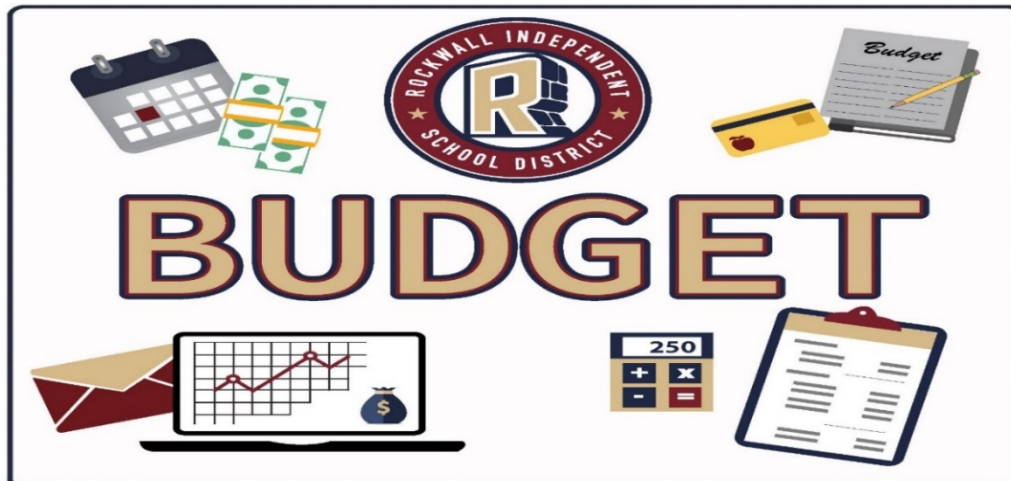
Teachers
22:1 Elementary (K-4th grades)
27:1 Elementary (5th-6th grades)
27:1 Secondary (7th-12th grades)

Per Pupil Allotments

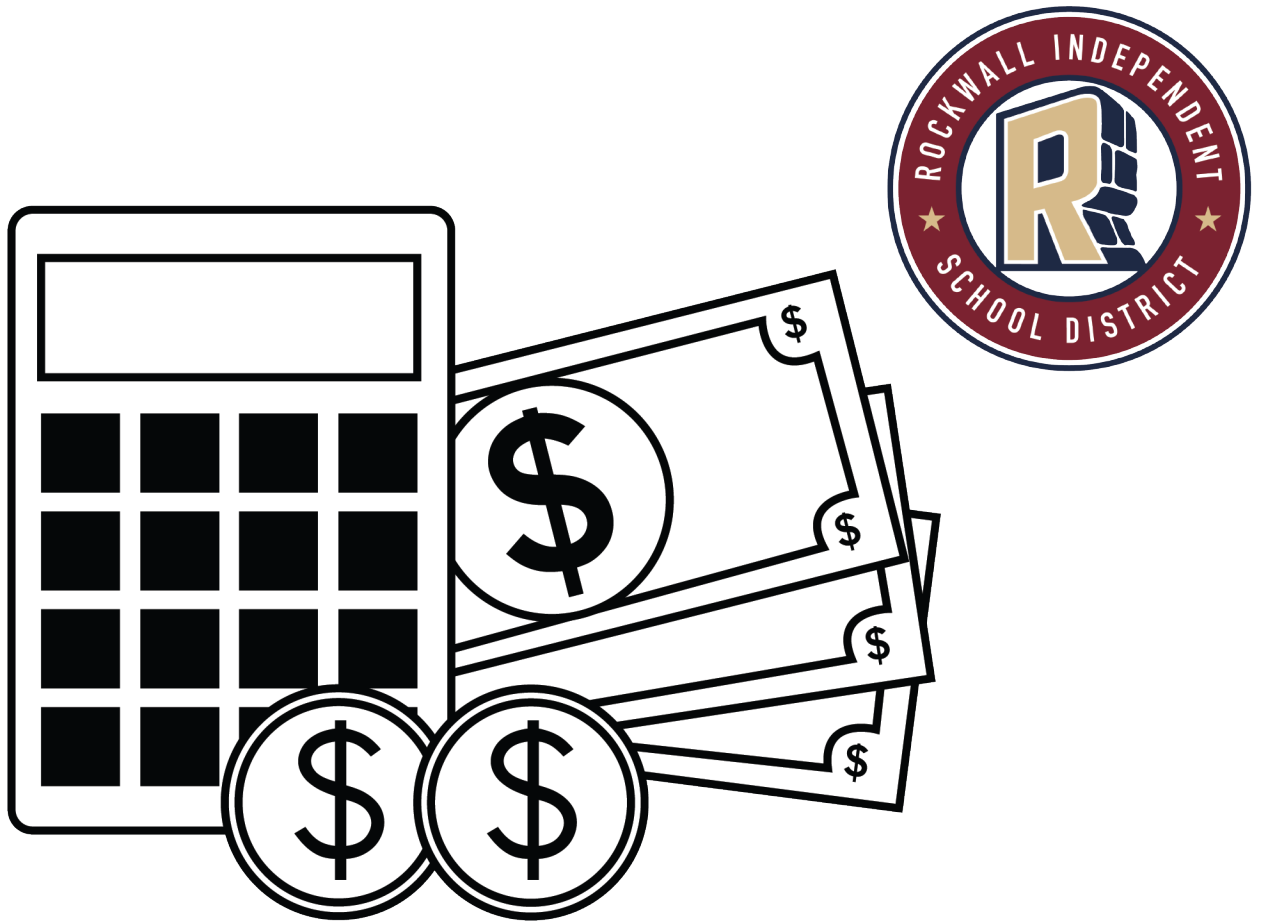
Instructional
High School - \$170/pupil
College & Career Academy -
\$375/pupil
Middle School - \$140/pupil
Elementary School - \$125/pupil
Compensatory Education -
\$40/pupil

Child Nutrition

Meal Prices 2022-2023
Breakfast (all campuses) - \$1.50
Lunch (elementary) - \$2.60
Lunch (secondary)
Base Meal - \$2.85
Premium Meal - \$3.60
Free – \$ 0
Reduced Breakfast - \$.30
Reduced Lunch - \$.40



Combined Budget



**ROCKWALL INDEPENDENT SCHOOL DISTRICT
COMBINED PROPOSED BUDGET OF REVENUES AND EXPENDITURES
FOR FISCAL YEAR 2022-2023**

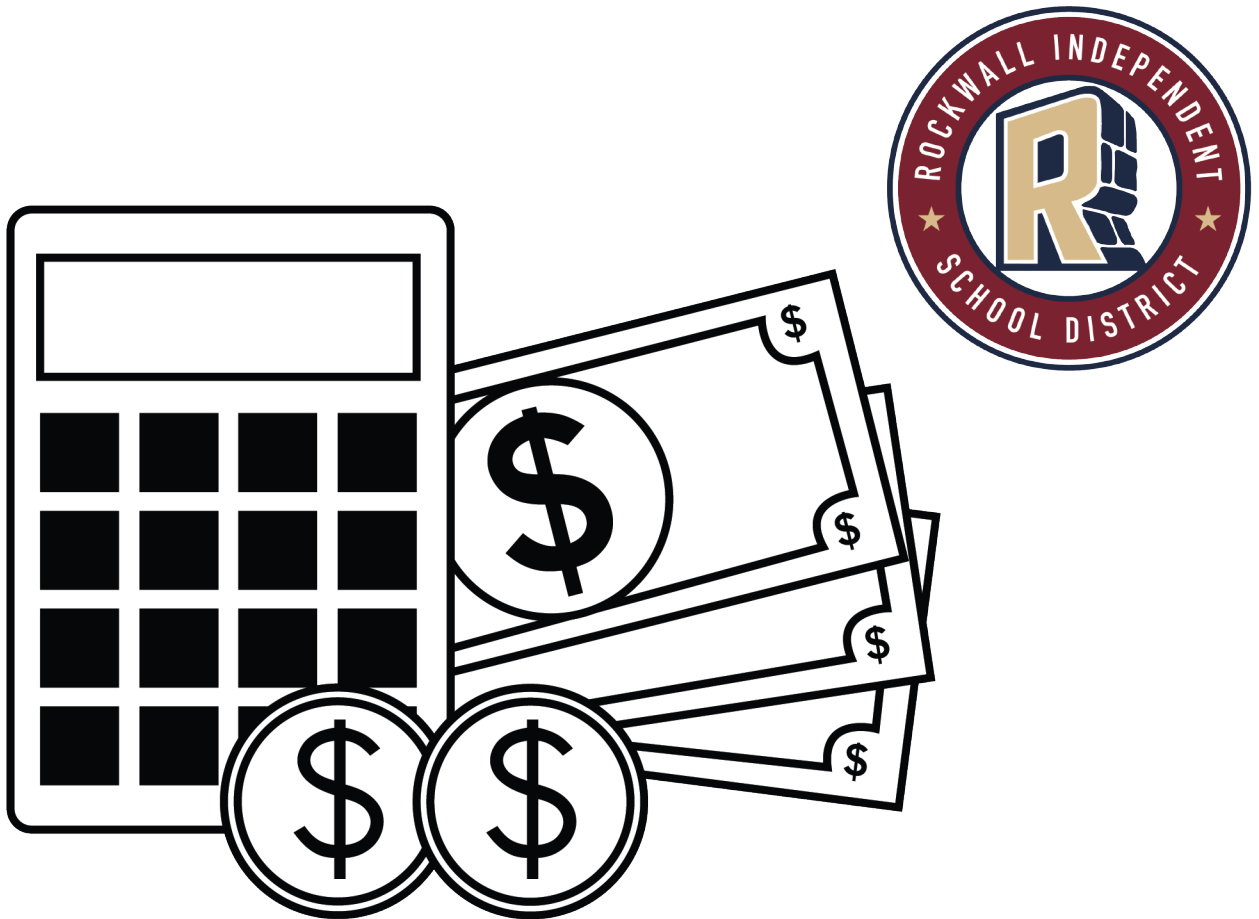
	General Fund	Child Nutrition Fund	Debt Service Fund	Totals
REVENUES:				
Local Sources	\$ 128,836,481	\$ 4,303,560	\$ 46,027,272	\$ 179,167,313
State Sources	25,496,116	163,000	500,000	26,159,116
Federal Sources	1,500,000	4,336,173		5,836,173
Total	<u>155,832,597</u>	<u>8,802,733</u>	<u>46,527,272</u>	<u>211,162,602</u>
EXPENDITURES:				
Instruction	95,103,827			95,103,827
Instructional Resources and Media Services	2,019,715			2,019,715
Curriculum and Staff Development	3,022,821			3,022,821
Instructional Leadership	1,461,162			1,461,162
School Leadership	9,310,161			9,310,161
Guidance and Counseling	4,802,649			4,802,649
Social Work Services	354,505			354,505
Health Services	2,109,461			2,109,461
Student Transportation	6,085,311			6,085,311
Child Nutrition		9,197,873		9,197,873
Co. and Extracurricular Activities	4,401,345			4,401,345
General Administration	4,831,126			4,831,126
*Statutorily Required Public Notice-Lobbying	2,750			2,750
*Statutorily Required Public Notice-Required Postings	9,860			9,860
Plant Maintenance	16,826,783			16,826,783
Security and Monitoring	2,394,144			2,394,144
Computer Services	3,100,536			3,100,536
Community Services	52,800			52,800
Debt Service			46,520,356	46,520,356
Payments To Fiscal Agent		4,860		4,860
Intergovernmental Charges	1,550,000			1,550,000
Total	<u>157,438,956</u>	<u>9,202,733</u>	<u>46,520,356</u>	<u>213,162,045</u>
Other Financing Sources (Uses):				
Other Resources	740,000			740,000
Other Uses		(240,000)		(240,000)
Total Other Financing Sources (Uses)	<u>740,000</u>	<u>(240,000)</u>		<u>500,000</u>
Net Change in Fund Balances	<u>\$ (866,359)</u>	<u>\$ (640,000)</u>	<u>\$ 6,916</u>	<u>\$ (1,499,443)</u>

No New Revenue (NNR) Tax Rate \$1.0948

Voter Approval Tax Rate (VATR) \$1.2734

Proposed Tax Rate \$1.2146 = \$0.8546 M&O + \$0.3600 I&S

General Fund



**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2022-2023**

	Current Year Revised Budget 2021-2022	Adopted Budget 2022-2023	Incr (Decr) from Current Year
Revenues:			
Local	\$ 109,481,344	\$ 128,836,481	\$ 19,355,137
State	38,108,209	25,496,116	(12,612,093)
Federal	3,640,943	1,500,000	(2,140,943)
Total Revenues	<u>151,230,496</u>	<u>155,832,597</u>	<u>4,602,101</u>
Expenditures:			
Instruction	\$ 93,783,493	\$ 95,103,827	\$ 1,320,334
Instructional Resources and Media Services	1,981,522	2,019,715	38,193
Curriculum and Staff Development	3,336,910	3,022,821	(314,089)
Instructional Leadership	1,376,423	1,461,162	84,739
School Leadership	9,221,848	9,310,161	88,313
Guidance and Counseling	5,157,397	4,802,649	(354,748)
Social Work Services	354,868	354,505	(363)
Health Services	2,259,197	2,109,461	(149,736)
Student Transportation	6,015,897	6,085,311	69,414
Co-curricular and Extracurricular Activities	4,573,711	4,401,345	(172,366)
General Administration	4,723,229	4,831,126	107,897
*Statutorily Required Public Notice-Lobbying	4,450	2,750	(1,700)
*Statutorily Required Public Notice-Required Postings	11,600	9,860	(1,740)
Plant Maintenance	18,256,089	16,826,783	(1,429,306)
Security and Monitoring	2,214,597	2,394,144	179,547
Computer Services	3,231,591	3,100,536	(131,055)
Community Services	42,800	52,800	10,000
Facilities Acquisition and Construction	0	0	0
Other Intergovernmental Charges	1,532,000	1,550,000	18,000
Total Expenditures	<u>158,077,622</u>	<u>157,438,956</u>	<u>(638,666)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (6,847,126)</u>	<u>\$ (1,606,359)</u>	<u>\$ 5,240,767</u>
Other Financing Sources (Uses):			
Other Resources	\$ 2,654,500	\$ 740,000	\$ (1,914,500)
Other Uses	(2,124,307)	0	2,124,307
Total Other Financing Sources (Uses)	<u>530,193</u>	<u>740,000</u>	<u>209,807</u>
Net Change in Fund Balance	<u>\$ (6,316,933)</u>	<u>\$ (866,359)</u>	<u>\$ 5,450,574</u>

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - REVENUES
FOR FISCAL YEAR 2022-2023**

	Current Year Revised Budget 2021-2022	Adopted Budget 2022-2023	Incr (Decr) from Current Year
REVENUES:			
Local			
Ad Valorem Property Taxes	\$ 107,306,344	\$ 126,386,481	\$ 19,080,137
Interest Earnings	175,000	500,000	325,000
Gate Receipts	500,000	450,000	(50,000)
Tuition	750,000	750,000	0
Gifts and Bequests	25,000	25,000	0
Rental Fees	350,000	350,000	0
Insurance Recovery	0	0	0
Other Local Revenue	375,000	375,000	0
Total	<u>109,481,344</u>	<u>128,836,481</u>	<u>19,355,137</u>
State			
Available School Fund Revenue	3,271,106	7,537,257	4,266,151
Foundation School Fund Revenue	27,583,911	10,509,973	(17,073,938)
TRS On-Behalf	7,235,442	7,431,136	195,694
Other State Revenue	17,750	17,750	0
Total	<u>38,108,209</u>	<u>25,496,116</u>	<u>(12,612,093)</u>
Federal			
SHARS/MAC Programs	600,000	500,000	(100,000)
Federal Revenue Distributed by TEA	3,040,943	1,000,000	(2,040,943)
Total	<u>3,640,943</u>	<u>1,500,000</u>	<u>(2,140,943)</u>
Other Sources			
Other Sources	2,654,500	740,000	(1,914,500)
Total	<u>2,654,500</u>	<u>740,000</u>	<u>(1,914,500)</u>
Total Revenues	<u>\$ 153,884,996</u>	<u>\$ 156,572,597</u>	<u>\$ 2,687,601</u>

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - EXPENDITURES
FOR FISCAL YEAR 2022-2023**

	Current Year Revised Budget 2021-2022	Adopted Budget 2022-2023	Incr (Decr) from Current Year
EXPENDITURES			
Instruction:			
Payroll Costs	\$ 89,373,388	\$ 91,367,409	\$ 1,994,021
Contracted Services	1,030,149	1,094,364	64,215
Supplies and Materials	2,716,070	2,283,431	(432,639)
Other Operating Costs	406,053	358,623	(47,430)
Capital Outlay	257,832	0	(257,832)
Total	93,783,493	95,103,827	1,320,334
Instructional Resources and Media Services:			
Payroll Costs	1,844,613	1,853,925	9,312
Contracted Services	11,285	8,650	(2,635)
Supplies and Materials	120,804	149,980	29,176
Other Operating Costs	4,820	7,160	2,340
Capital Outlay	0	0	0
Total	1,981,522	2,019,715	38,193
Curriculum/Staff Development:			
Payroll Costs	2,550,483	2,289,880	(260,603)
Contracted Services	254,385	257,559	3,174
Supplies and Materials	208,330	138,861	(69,469)
Other Operating Costs	323,713	336,521	12,809
Capital Outlay	0	0	0
Total	3,336,910	3,022,821	(314,089)
Instructional Leadership:			
Payroll Costs	1,339,565	1,378,432	38,867
Contracted Services	5,000	5,000	0
Supplies and Materials	13,904	52,700	38,796
Other Operating Costs	17,954	25,030	7,076
Capital Outlay	0	0	0
Total	1,376,423	1,461,162	84,739
School Leadership:			
Payroll Costs	9,030,032	9,123,939	93,907
Contracted Services	12,110	3,400	(8,710)
Supplies and Materials	63,015	60,700	(2,315)
Other Operating Costs	116,690	122,122	5,432
Capital Outlay	0	0	0
Total	\$ 9,221,848	\$ 9,310,161	\$ 88,313

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - EXPENDITURES
FOR FISCAL YEAR 2022-2023**

	Current Year Revised Budget 2021-2022	Adopted Budget 2022-2023	Incr (Decr) from Current Year
Guidance and Counseling:			
Payroll Costs	\$ 4,736,606	\$ 4,612,404	\$ (124,202)
Contracted Services	275,163	32,200	(242,963)
Supplies and Materials	121,927	126,866	4,939
Other Operating Costs	23,702	31,179	7,477
Capital Outlay	0	0	0
Total	<u>5,157,397</u>	<u>4,802,649</u>	<u>(354,748)</u>
Social Work Services:			
Payroll Costs	349,278	348,915	(363)
Contracted Services	0	0	0
Supplies and Materials	1,590	1,590	0
Other Operating Costs	4,000	4,000	0
Capital Outlay	0	0	0
Total	<u>354,868</u>	<u>354,505</u>	<u>(363)</u>
Health Services:			
Payroll Costs	2,151,943	2,008,116	(143,827)
Contracted Services	1,532	2,580	1,048
Supplies and Materials	98,254	89,610	(8,644)
Other Operating Costs	7,468	9,155	1,688
Capital Outlay	0	0	0
Total	<u>2,259,197</u>	<u>2,109,461</u>	<u>(149,736)</u>
Student Transportation:			
Payroll Costs	4,938,024	4,931,221	(6,803)
Contracted Services	113,650	111,840	(1,810)
Supplies and Materials	1,214,025	1,253,500	39,475
Other Operating Costs	(338,002)	(327,250)	10,752
Capital Outlay	88,200	116,000	27,800
Total	<u>6,015,897</u>	<u>6,085,311</u>	<u>69,414</u>
Co. & Extracurricular Activities:			
Payroll Costs	2,765,255	2,789,807	24,551
Contracted Services	283,931	326,397	42,467
Supplies and Materials	516,750	463,477	(53,273)
Other Operating Costs	998,459	812,348	(186,111)
Capital Outlay	9,317	9,316	(0)
Total	<u>\$ 4,573,711</u>	<u>\$ 4,401,345</u>	<u>\$ (172,366)</u>

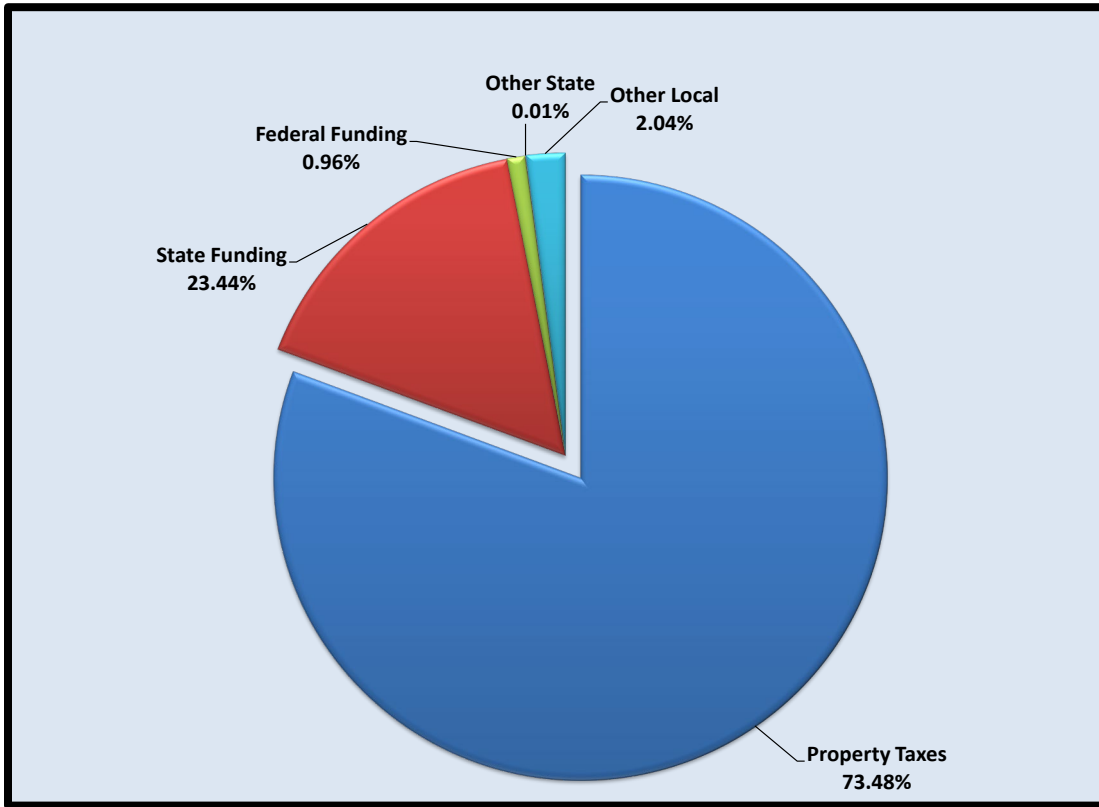
**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - EXPENDITURES
FOR FISCAL YEAR 2022-2023**

	Current Year Revised Budget 2021-2022	Adopted Budget 2022-2023	Incr (Decr) from Current Year
General Administration:			
Payroll Costs	\$ 3,319,115	\$ 3,396,047	\$ 76,932
Contracted Services	827,001	803,350	(23,651)
*Statutorily Required Public Notice-Lobbying	4,450	2,750	(1,700)
Supplies and Materials	175,702	194,200	18,498
Other Operating Costs	370,379	337,529	(32,850)
*Statutorily Required Public Notice-Required Postings	11,600	9,860	(1,740)
Capital Outlay	31,032	100,000	68,968
Total	<u>4,739,279</u>	<u>4,843,736</u>	<u>104,457</u>
Plant Maintenance:			
Payroll Costs	3,103,912	3,096,523	(7,389)
Contracted Services	9,976,757	9,732,287	(244,470)
Supplies and Materials	671,938	1,147,861	475,923
Other Operating Costs	1,762,934	1,766,550	3,616
Capital Outlay	2,740,548	1,083,562	(1,656,986)
Total	<u>18,256,089</u>	<u>16,826,783</u>	<u>(1,429,306)</u>
Security and Monitoring:			
Payroll Costs	895,428	1,074,744	179,316
Contracted Services	1,237,814	1,258,750	20,936
Supplies and Materials	20,411	28,650	8,239
Other Operating Costs	0	0	0
Capital Outlay	60,944	32,000	(28,944)
Total	<u>2,214,597</u>	<u>2,394,144</u>	<u>179,547</u>
Computer Services:			
Payroll Costs	2,031,449	1,944,025	(87,424)
Contracted Services	234,796	89,084	(145,711)
Supplies and Materials	892,696	1,034,887	142,191
Other Operating Costs	12,568	32,540	19,972
Capital Outlay	60,083	0	(60,083)
Total	<u>3,231,591</u>	<u>3,100,536</u>	<u>(131,055)</u>
Community Services:			
Payroll Costs	0	0	0
Contracted Services	29,883	40,000	10,117
Supplies and Materials	12,167	12,050	(117)
Other Operating Costs	750	750	0
Capital Outlay	0	0	0
Total	<u>\$ 42,800</u>	<u>\$ 52,800</u>	<u>\$ 10,000</u>

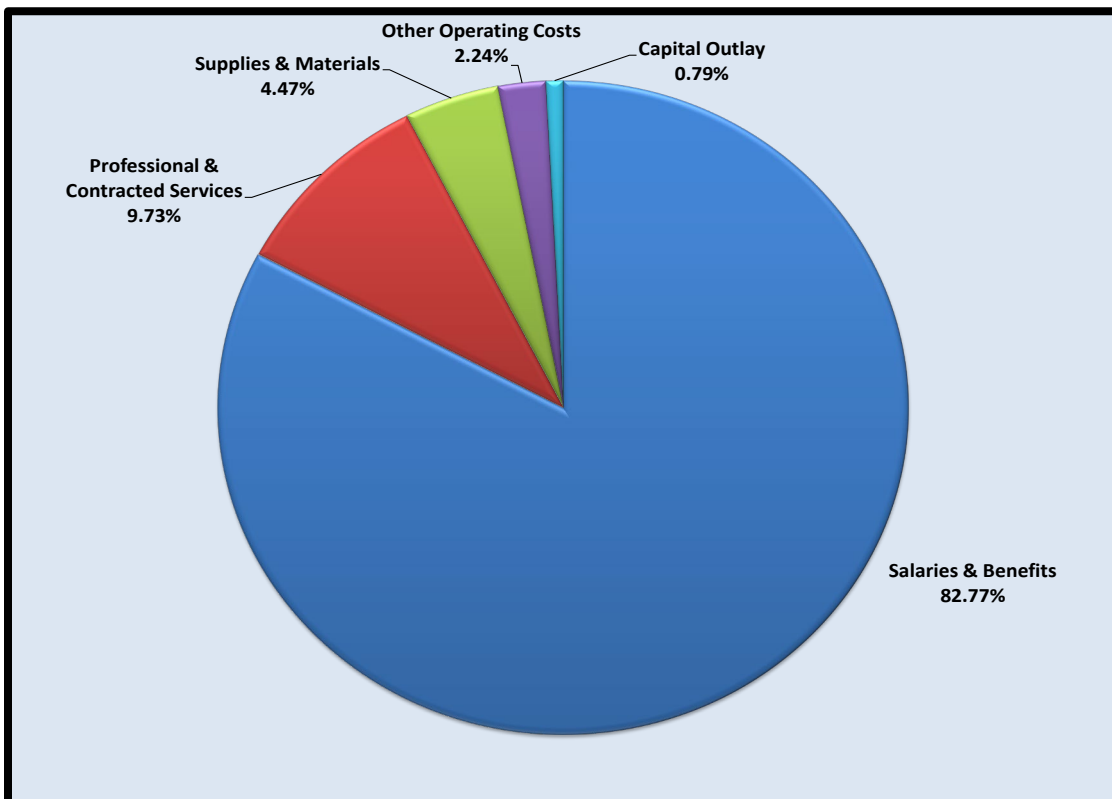
**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - EXPENDITURES
FOR FISCAL YEAR 2022-2023**

	Current Year Revised Budget 2021-2022	Adopted Budget 2022-2023	Incr (Decr) from Current Year
Facilities Acquisition & Construction			
Capital Outlay	\$ -	0	\$ -
	<u>0</u>	<u>0</u>	<u>0</u>
Other Intergovernmental			
Contracted Services	1,532,000	1,550,000	18,000
Total	<u>1,532,000</u>	<u>1,550,000</u>	<u>18,000</u>
Total Expenditures	<u>158,077,622</u>	<u>157,438,956</u>	<u>(638,666)</u>
Other Financing Uses:			
Other Uses	2,124,307	0	(2,124,307)
Total	<u>2,124,307</u>	<u>0</u>	<u>(2,124,307)</u>
Net Change in Fund Balance	<u>\$ (6,316,933)</u>	<u>\$ (866,359)</u>	<u>\$ 5,450,574</u>

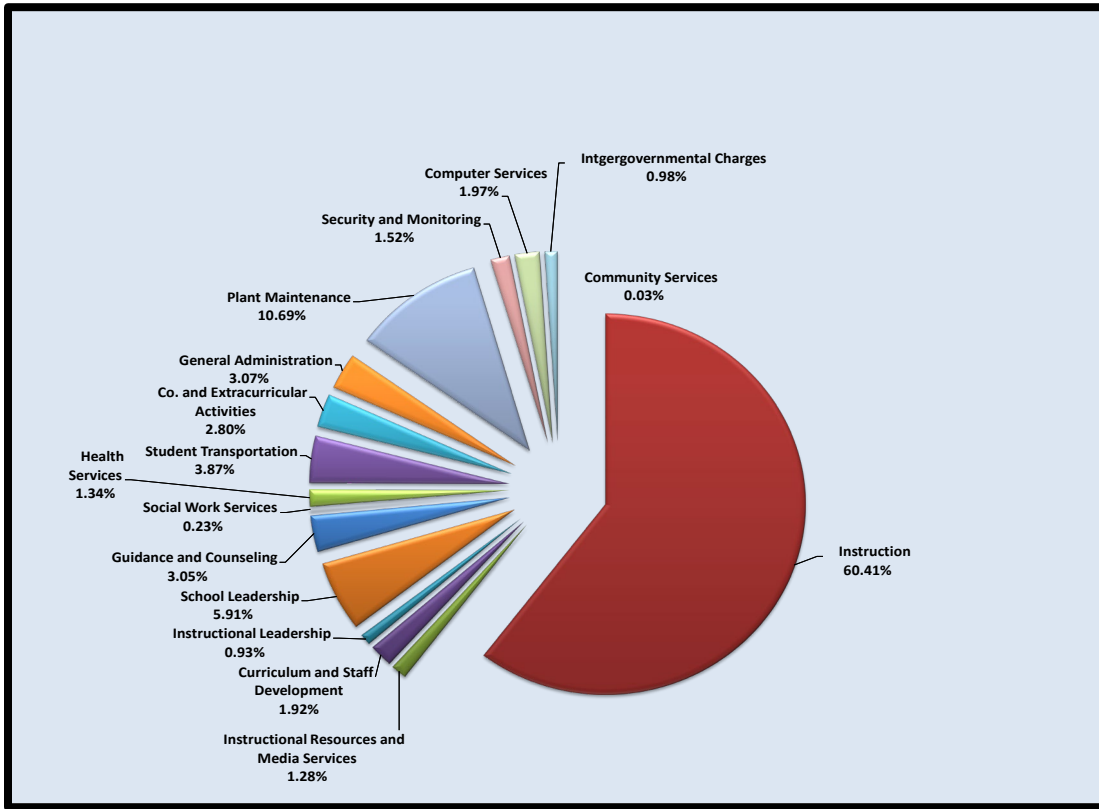
Budgeted Revenue Sources



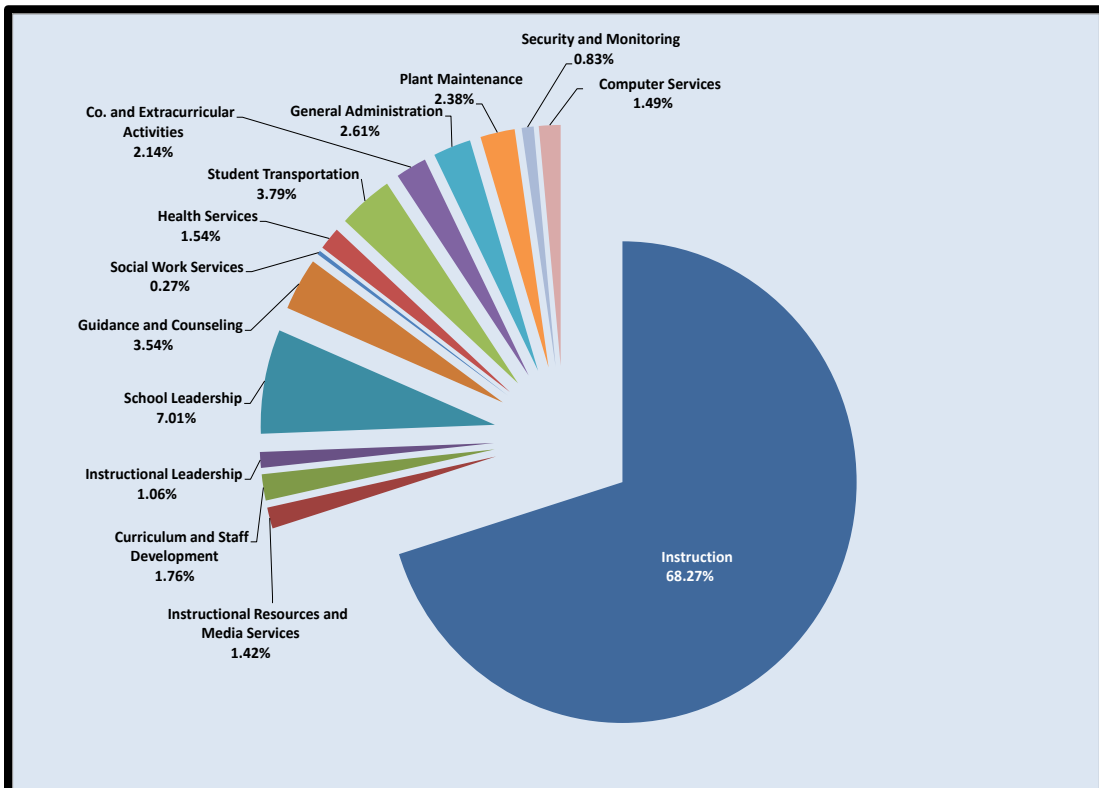
Budgeted Expenditures by Object Code



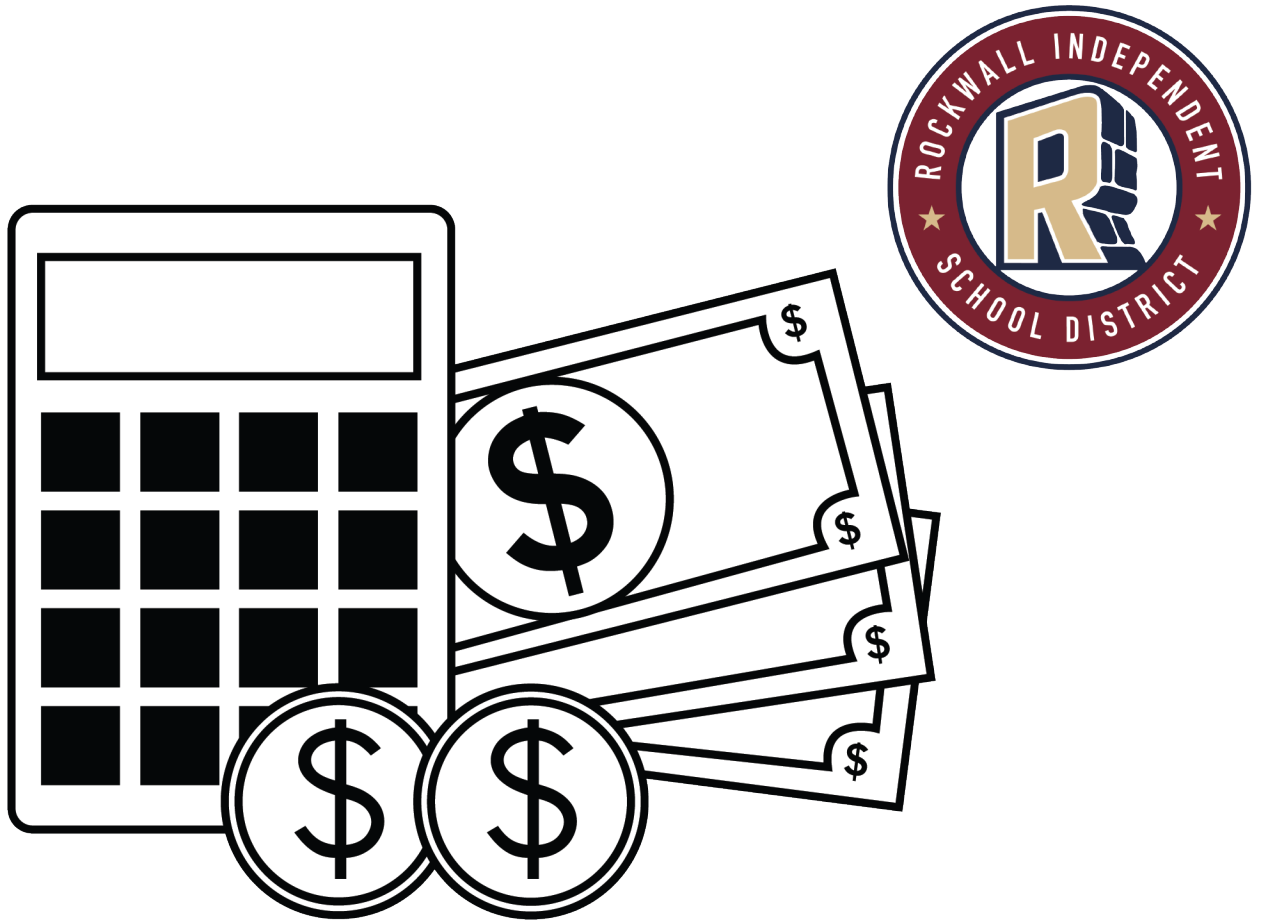
Budgeted Expenditures by Function Code



Budgeted Payroll Expenditures by Function Code



Child Nutrition Fund



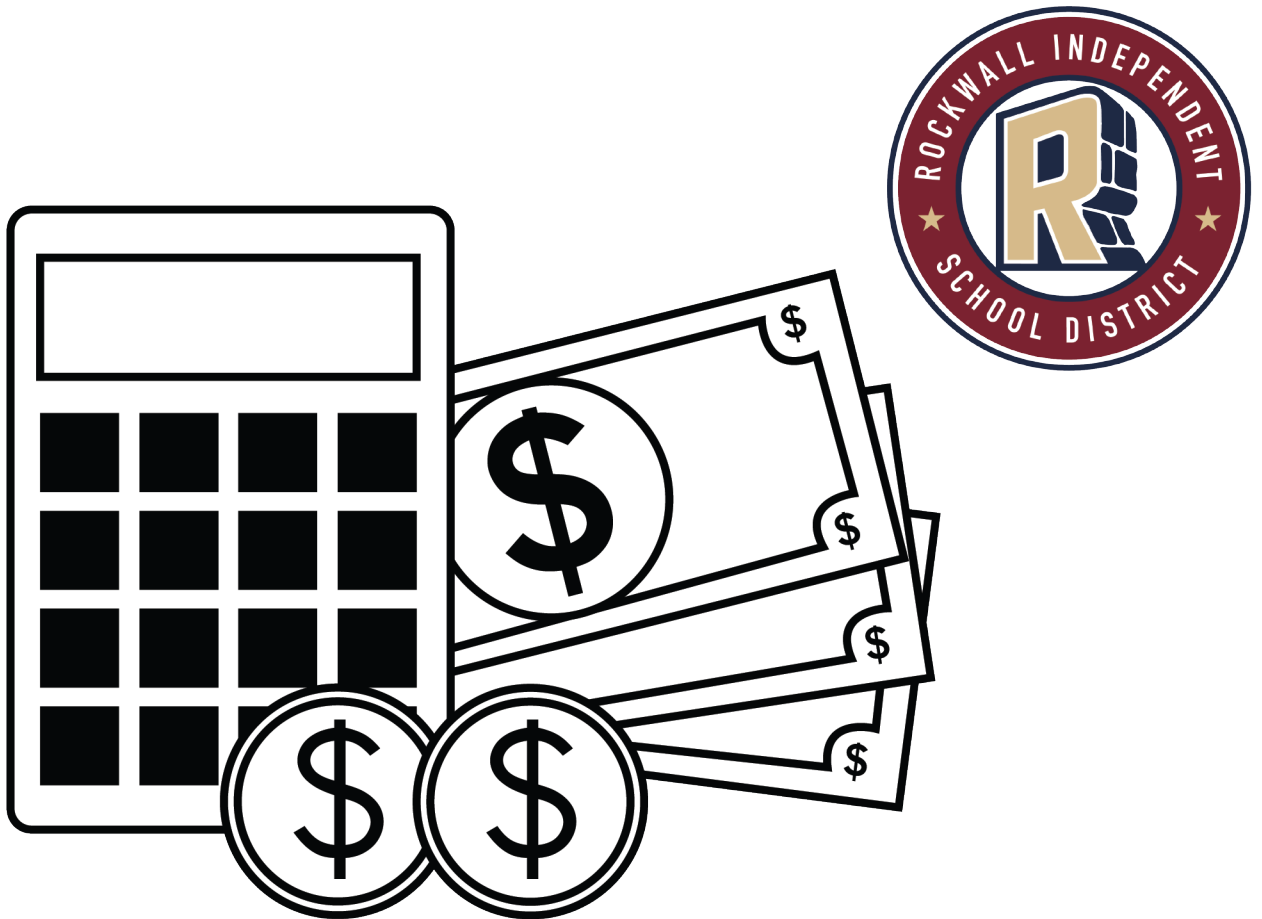
**ROCKWALL INDEPENDENT SCHOOL DISTRICT
CHILD NUTRITION FUND BUDGET - SUMMARY
FOR FISCAL YEAR 2022-2023**

	Current Year Revised Budget 2021-2022	Adopted Budget 2022-2023	Incr (Decr) from Current Year
REVENUES:			
Local	\$ 1,624,488	\$ 4,303,560	\$ 2,679,072
State	0	163,000	163,000
Federal	6,816,501	4,336,173	(2,480,328)
Total Revenues	<u>\$8,440,989</u>	<u>\$8,802,733</u>	<u>\$361,744</u>
EXPENDITURES			
Food Services	8,625,304	9,197,873	572,569
Payments to Fiscal Agent	10,685	4,860	(5,825)
Total Expenditures	<u>8,635,989</u>	<u>9,202,733</u>	<u>566,744</u>
Other Financing Sources (Uses):			
Operating Transfers Out	(240,000)	(240,000)	0
Total Other Financing Sources (Uses)	<u>(240,000)</u>	<u>(240,000)</u>	<u>0</u>
Net Change in Fund Balance	<u>\$ (435,000)</u>	<u>\$ (640,000)</u>	<u>\$ (205,000)</u>

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
CHILD NUTRITION FUND BUDGET
FOR FISCAL YEAR 2022-2023**

	Current Year Revised Budget 2021-2022	Adopted Budget 2022-2023	Incr (Decr) from Current Year
REVENUES:			
Local			
Interest Earnings	\$ 50,000	\$ 40,000	\$ (10,000)
Child Nutrition Meal Revenues	1,573,988	4,254,560	2,680,572
Other Local Revenue	500	9,000	8,500
Total	<u>1,624,488</u>	<u>4,303,560</u>	<u>2,679,072</u>
State			
Other State Revenue	<u>0</u>	<u>163,000</u>	<u>163,000</u>
Federal			
National School Lunch/Breakfast	<u>6,816,501</u>	<u>4,336,173</u>	<u>(2,480,328)</u>
Total Revenues	<u>\$8,440,989</u>	<u>\$8,802,733</u>	<u>\$361,744</u>
EXPENDITURES			
Food Services:			
Payroll Costs	3,521,269	3,637,225	115,956
Contracted Services	99,476	88,480	(10,996)
Supplies and Materials	4,832,644	4,782,118	(50,526)
Other Operating Costs	50,060	50,050	(10)
Capital Outlay	121,855	640,000	518,145
Total	<u>8,625,304</u>	<u>9,197,873</u>	<u>572,569</u>
Payments to Fiscal Agent			
Contracted Services	<u>10,685</u>	<u>4,860</u>	<u>(5,825)</u>
Total Expenditures	<u>8,635,989</u>	<u>9,202,733</u>	<u>566,744</u>
Other Financing Sources (Uses):			
Operating Transfers Out	<u>(240,000)</u>	<u>(240,000)</u>	<u>0</u>
Total	<u>(240,000)</u>	<u>(240,000)</u>	<u>0</u>
Net Change in Fund Balance	<u>\$ (435,000)</u>	<u>\$ (640,000)</u>	<u>\$ (205,000)</u>

Debt Service Fund



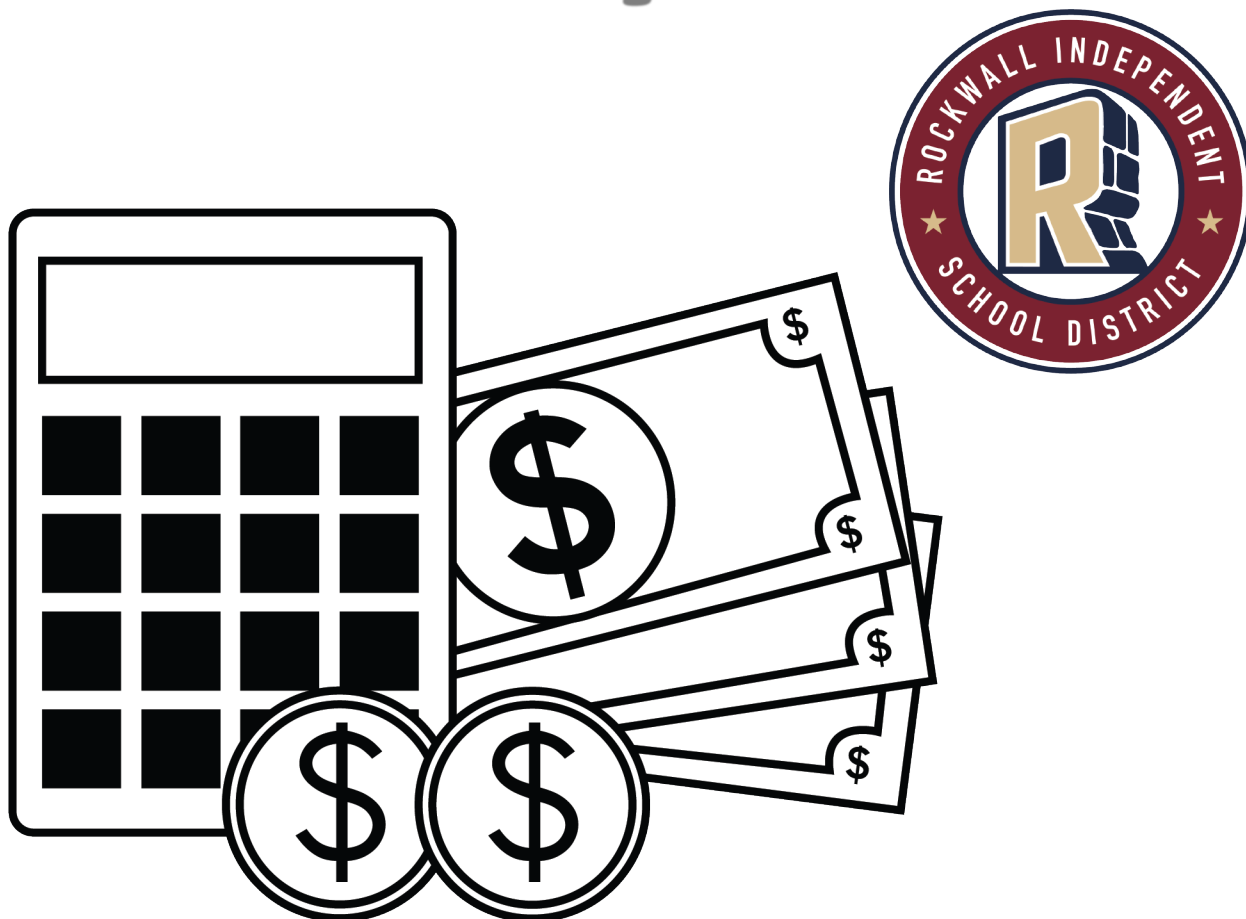
**ROCKWALL INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND BUDGET - SUMMARY
FOR FISCAL YEAR 2022-2023**

	Current Year Revised Budget 2021-2022	Adopted Budget 2022-2023	Incr (Decr) from Current Year
REVENUES:			
Local	\$ 43,980,383	\$ 46,027,272	\$ 2,046,889
State	500,000	500,000	0
Other Sources	0		
Total Revenues	<u>44,480,383</u>	<u>46,527,272</u>	<u>2,046,889</u>
EXPENDITURES:			
Debt Service	43,239,179	46,520,356	3,281,177
Other Uses	0		
Total Expenditures	<u>43,239,179</u>	<u>46,520,356</u>	<u>3,281,177</u>
 Net Change in Fund Balance	 <u>\$ 1,241,204</u>	 <u>\$ 6,916</u>	 <u>\$ (1,234,288)</u>

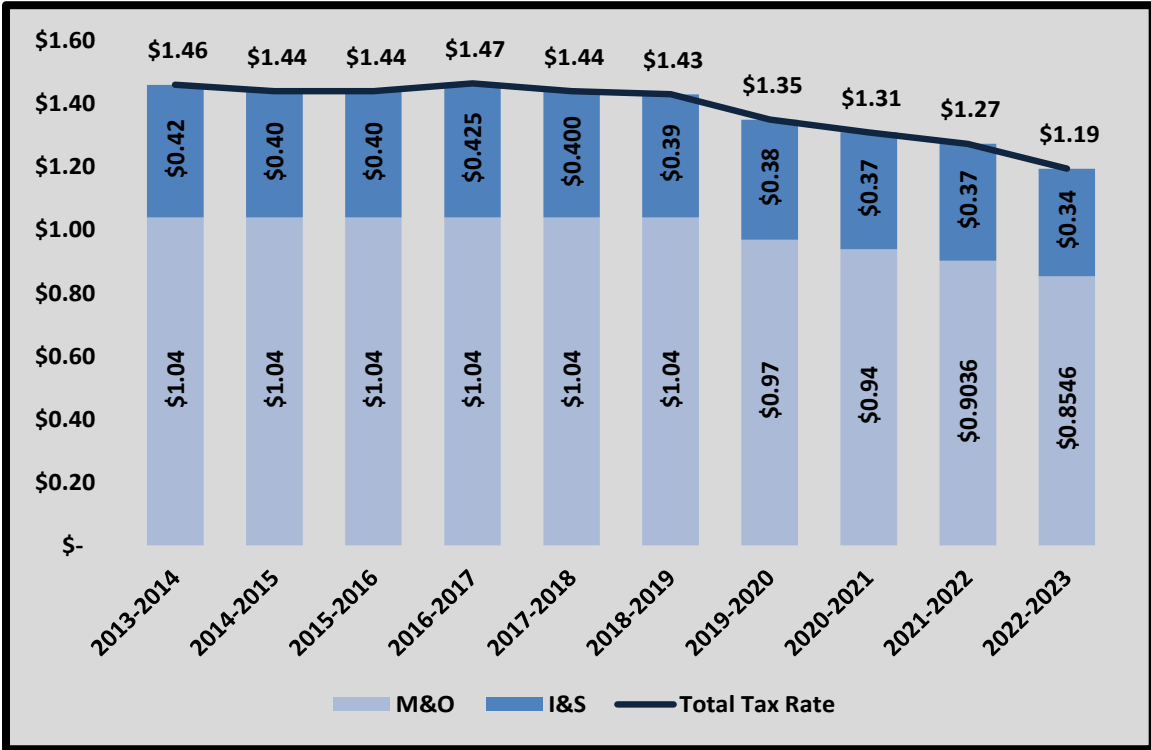
**ROCKWALL INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND BUDGET
FOR FISCAL YEAR 2022-2023**

	Current Year Revised Budget 2021-2022	Adopted Budget 2022-2023	Incr (Decr) from Current Year
REVENUES:			
Local			
Property Taxes- Current	\$ 43,270,383	\$ 45,317,272	\$ 2,046,889
Property Taxes- Delinquent	400,000	400,000	-
Penalty and Interest	160,000	160,000	-
Interest Earnings on Investments	150,000	150,000	0
Total	<u>43,980,383</u>	<u>46,027,272</u>	<u>2,046,889</u>
State			
Other State Revenue	500,000	500,000	0
Total	<u>500,000</u>	<u>500,000</u>	<u>0</u>
Total Revenues	<u>44,480,383</u>	<u>46,527,272</u>	<u>2,046,889</u>
EXPENDITURES:			
Debt Service:			
Debt Service	43,239,179	46,520,356	3,281,177
Total Debt Service	<u>43,239,179</u>	<u>46,520,356</u>	<u>3,281,177</u>
Total Expenditures	<u>43,239,179</u>	<u>46,520,356</u>	<u>3,281,177</u>
Net Change in Fund Balance	<u>\$ 1,241,204</u>	<u>\$ 6,916</u>	<u>\$ (1,234,288)</u>

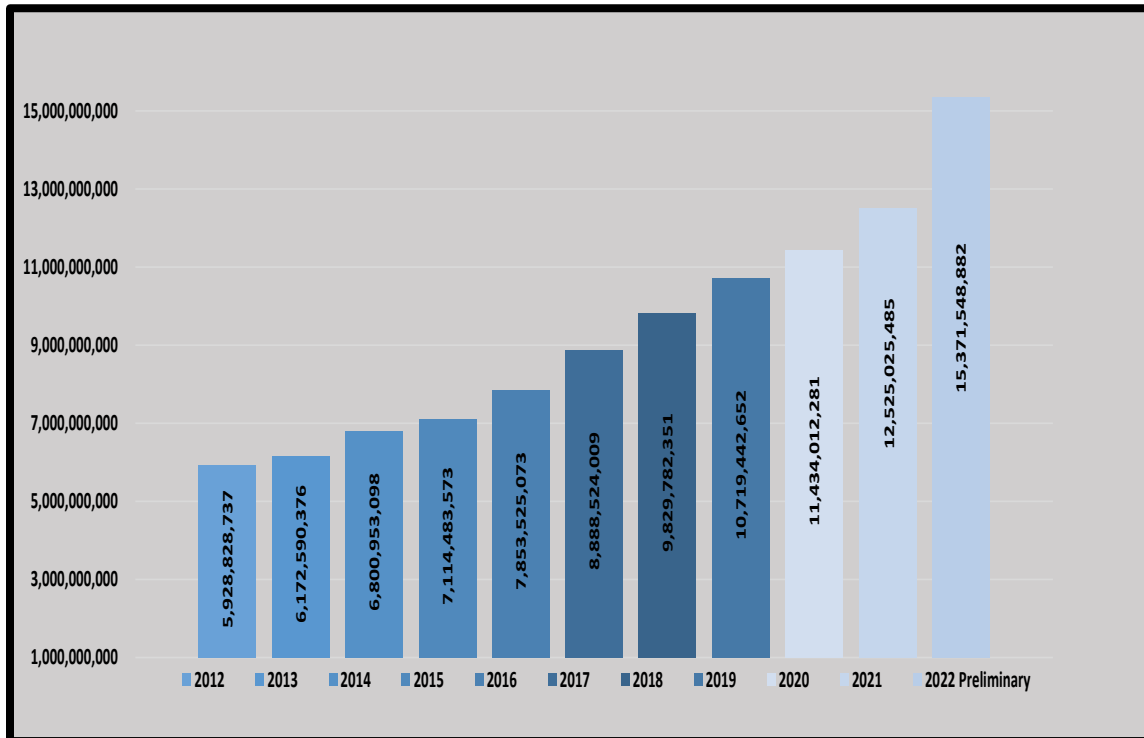
Supplemental Financial Data Analysis



Tax Rate



Property Values – Net Taxable



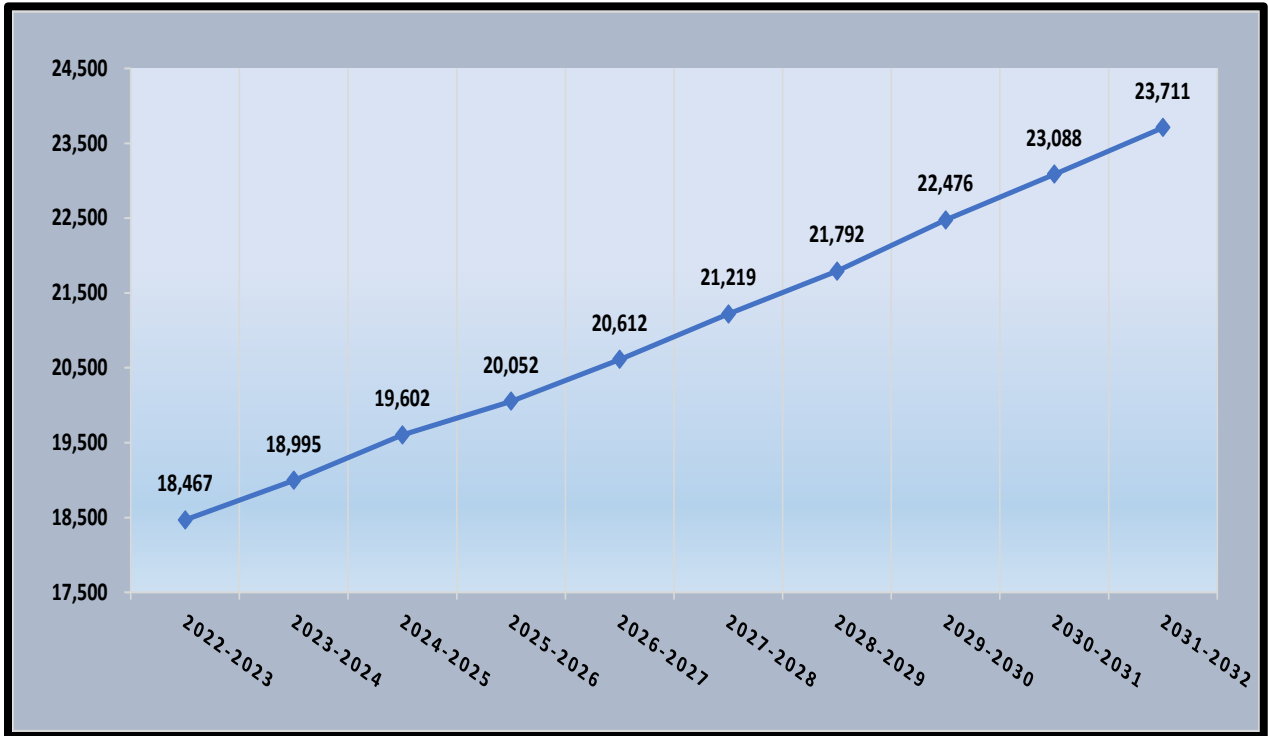
Tax Levy on Average Homestead

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Average Market Value of Residences	\$303,675	\$337,757	\$352,335	\$366,210	\$492,632
Average Taxable Value of Residences	\$ 265,502	\$ 304,834	\$ 320,805	\$ 336,076	\$ 368,024
Rate/\$100 value	\$ 1.44	\$ 1.35	\$ 1.31	\$ 1.27	\$ 1.19
Tax levy	<u>\$ 3,823</u>	<u>\$ 4,115</u>	<u>\$ 4,203</u>	<u>\$ 4,280</u>	<u>\$ 4,379</u>

Historical Fund Balance and M&O Expenditures



Student Enrollment Projections



Historical Average Daily Attendance



NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The _____ *(name of school district)* will hold a public meeting at _____ *(time, date, year)* in _____ *(name of room, building, physical location)* _____ *(city, state)*.

The purpose of this meeting is to discuss the school district’s budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ _____ / \$100 (Proposed rate for maintenance and operations)

**School Debt Service Tax
Approved by Local Voters** \$ _____ / \$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year’s Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % increase	or	_____ % (decrease)
Debt service	_____ % increase	or	_____ % (decrease)
Total expenditures	_____ % increase	or	_____ % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ _____	\$ _____
Total appraised value* of new property**	\$ _____	\$ _____
Total taxable value*** of all property	\$ _____	\$ _____
Total taxable value*** of new property**	\$ _____	\$ _____

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ _____

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$	\$ *	\$	\$	\$
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$	\$ *	\$	\$	\$
Proposed Rate	\$	\$ *	\$	\$	\$

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$	\$
Average Taxable Value of Residences	\$	\$
Last Year's Rate Versus Proposed Rate per \$100 Value	\$	\$
Taxes Due on Average Residence	\$	\$
Increase (Decrease) in Taxes		\$

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is _____ (school voter-approval rate) _____. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of _____ (school voter-approval rate) _____.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$
Interest & Sinking Fund Balance(s)	\$

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

2022 Tax Rate Calculation Worksheet

School Districts without Chapter 313 Agreements

Rockwall Independent School District	(972) 771-0605
School District's Name	Phone (area code and number)
1050 Williams Street, Rockwall, Texas 75087	rockwallisd.org
School District's Address, City, State, ZIP Code	School District's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submit the rates to the governing body by Aug. 7 or as soon thereafter as practicable. Tax Code Section 26.04(e-1) does not require school districts to certify tax rate calculations.

This worksheet is for **school districts without Chapter 313 agreements only**. School districts that have a Chapter 313 agreement should use Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School Districts with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form. Use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts or Water Districts*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	2021 total taxable value. Enter the amount of 2021 taxable value on the 2021 tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). ¹	\$ <u>12,301,200,761</u>
2.	2021 tax ceilings. Enter 2021 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled ²	\$ <u>1,635,499,357</u>
3.	Preliminary 2021 adjusted taxable value. Subtract Line 2 from Line 1.	\$ <u>10,665,701,404</u>
4.	2021 total adopted tax rate.	\$ <u>1.273600</u> /\$100
5.	2021 taxable value lost because court appeals of ARB decisions reduced 2021 appraised value. <div style="margin-left: 20px;"> A. Original 2021 ARB values: \$ _____ B. 2021 values resulting from final court decisions: - \$ _____ C. 2021 value loss. Subtract B from A.³ </div>	\$ _____
6.	2021 taxable value subject to an appeal under Chapter 42, as of July 25. <div style="margin-left: 20px;"> A. 2021 ARB certified value: \$ _____ B. 2021 disputed value: - \$ _____ C. 2021 undisputed value. Subtract B from A.⁴ </div>	\$ _____
7.	2021 Chapter 42-related adjusted values. Add Line 5 and 6.	\$ _____
8.	2021 taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	\$ <u>10,665,701,404</u>
9.	2021 taxable value of property in territory the school deannexed after Jan. 1, 2021. Enter the 2021 value of property in deannexed territory. ⁵	\$ _____

¹ Tex. Tax Code §26.012(14)
² Tex. Tax Code §26.012(14)
³ Tex. Tax Code §26.012(13)
⁴ Tex. Tax Code §26.012(13)
⁵ Tex. Tax Code §26.012(15)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
10.	<p>2021 taxable value lost because property first qualified for an exemption in 2022. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport goods-in-transit, or temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2022 does not create a new exemption or reduce taxable value.</p> <p>A. Absolute exemptions. Use 2021 market value: \$ _____</p> <p>B. Partial exemptions. 2022 exemption amount or 2022 percentage exemption times 2021 value: + \$ _____</p> <p>C. Value loss. Add A and B. ⁶</p>	\$ _____
11.	<p>2021 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2022. Use only properties that qualified in 2022 for the first time; do not use properties that qualified in 2021.</p> <p>A. 2021 market value. \$ _____</p> <p>B. 2022 productivity or special appraised value: - \$ _____</p> <p>C. Value loss. Subtract B from A. ⁷</p>	\$ _____
12.	Total adjustments for lost value. Add Lines 9, 10C and 11C.	\$ _____
13.	Adjusted 2021 taxable value. Subtract Line 12 from Line 8.	\$ 10,665,701,404
14.	Adjusted 2021 total levy. Multiply Line 4 by Line 13 and divide by \$100.	\$ 135,838,373
15.	<p>Taxes refunded for years preceding tax year 2021. Enter the amount of taxes refunded by the district for tax years preceding tax year 2021. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2021. This line applies only to tax years preceding tax year 2021. ⁸</p>	\$ _____
16.	<p>Adjusted 2021 levy with refunds. Add Line 14 and Line 15. ⁹</p> <p>Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in 2021 from the result.</p>	\$ 135,838,373
17.	<p>Total 2022 taxable value on the 2022 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads include homeowners age 65 or older or disabled. ¹⁰</p> <p>A. Certified values.¹¹ \$ 14,846,654,031</p> <p>B. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$ _____</p> <p>C. Total 2022 value. Subtract B from A.</p>	\$ 14,846,654,031
18.	<p>Total value of properties under protest or not included on certified appraisal roll. ¹²</p> <p>A. 2022 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. ¹³ \$ 31,982,454</p> <p>B. 2022 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll. ¹⁴ + \$ _____</p> <p>C. Total value under protest or not certified. Add A and B.</p>	\$ 31,982,454
19.	2022 tax ceilings. Enter 2022 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ¹⁵	\$ 1,874,813,181

⁶ Tex. Tax Code §26.012(15)
⁷ Tex. Tax Code §26.012(15)
⁸ Tex. Tax Code §26.012(13)
⁹ Tex. Tax Code §26.012(13)
¹⁰ Tex. Tax Code §26.012 and 26.04(c-2)
¹¹ Tex. Tax Code §26.012(6)
¹² Tex. Tax Code §26.01(c) and (d)
¹³ Tex. Tax Code §26.01(c)
¹⁴ Tex. Tax Code §26.01(d)
¹⁵ Tex. Tax Code §26.012(6)(B)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
20.	2022 total taxable value. Add Lines 17C and 18C. Subtract Line 19.	\$ <u>13,003,823,304</u>
21.	Total 2022 taxable value of properties in territory annexed after Jan. 1, 2021. Include both real and personal property. Enter the 2022 value of property in territory annexed by the school district.	\$ _____
22.	Total 2022 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2021. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, 2021, and be located in a new improvement.	\$ <u>596,353,724</u>
23.	Total adjustments to the 2022 taxable value. Add lines 21 and 22.	\$ <u>596,353,724</u>
24.	Adjusted 2022 taxable value. Subtract line 23 from line 20.	\$ <u>12,407,469,580</u>
25.	2022 NNR tax rate. Divide line 16 by line 24 and multiply by \$100.	\$ <u>1.094800</u> / _{\$100}

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.¹⁸

- Maximum Compressed Tax Rate (MCR):** A district’s maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.¹⁹
- Enrichment Tax Rate:**²⁰ A district’s enrichment tax rate is defined as any tax effort in excess of the district’s MCR and less than \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed yield.²¹
- Debt Rate:** The debt rate includes the debt service necessary to pay the school district’s debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and Enrichment Tax Rate added together make up the school district’s maintenance and operations (M&O) tax rate. Districts cannot increase the district’s M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district’s debt service.²²

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district’s website 30 days prior to the election.²³ Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the *declaration without conducting an efficiency audit*.²⁴

Districts should review information from TEA when calculating their voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
26.	2022 maximum compressed tax rate (MCR). TEA will publish compression rates based on district and statewide property value growth. Enter the school districts’ maximum compressed rate based on guidance from TEA. ²⁵	\$ <u>0.804600</u> / _{\$100}
27.	2022 enrichment tax rate. Enter the greater of A and B. ²⁶ A. Enter the district’s 2021 enrichment tax rate, minus any required reduction under Education Code Section 48.202(f) \$ <u>0.050000</u> / _{\$100} B. \$0.05 per \$100 of taxable value \$ <u>0.050000</u> / _{\$100}	\$ <u>0.050000</u> / _{\$100}
28.	2022 maintenance and operations (M&O) tax rate. Add Lines 26 and 27. Note: M&O tax rate may not exceed the sum of \$0.17 and the district’s maximum compressed rate. ²⁷	\$ <u>0.854600</u> / _{\$100}

¹⁸ [Reserved for expansion]
¹⁹ [Reserved for expansion]
²⁰ Tex. Tax Code §26.08(n)
²¹ Tex. Edu. Code §48.2551(a)(3)
²² Tex. Tax Code §26.08(i) and Tex. Edu. Code §45.0032
²³ Tex. Edu. Code §548.202(a-1)(2) and 48.202(f)
²⁴ Tex. Edu. Code §45.0021(a)
²⁵ Tex. Edu. Code §11.184(b)
²⁶ Tex. Edu. Code §11.184(b-1)
²⁷ Tex. Edu. Code §548.255, 48.2551(b)(1) and (b)(2)
²⁸ Tex. Tax Code §26.08(n)(2)
²⁹ Tex. Edu. Code §45.003(d)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
29.	<p>Total 2022 debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that:</p> <ul style="list-style-type: none"> (1) Are paid by property taxes; (2) Are secured by property taxes; (3) Are scheduled for payment over a period longer than one year; and (4) Are not classified in the school district's budget as M&O expenses. <p>A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2022, verify if it meets the amended definition of debt before including it here.²⁸ Enter debt amount: \$ <u>53,529,634</u></p> <p>B. Subtract unencumbered fund amount used to reduce total debt. - \$ _____</p> <p>C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program. - \$ _____</p> <p>D. Adjust debt: Subtract B and C from A.</p>	<p>\$ <u>53,529,634</u></p>
30.	Certified 2021 excess debt collections. Enter the amount certified by the collector. ²⁹	\$ _____
31.	Adjusted 2022 debt. Subtract line 30 from line 29D.	\$ <u>53,529,634</u>
32.	<p>2022 anticipated collection rate. If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%.³⁰</p> <ul style="list-style-type: none"> A. Enter the 2022 anticipated collection rate certified by the collector.³¹ <u>98.0</u> % B. Enter the 2021 actual collection rate <u>98.3</u> % C. Enter the 2020 actual collection rate <u>98.4</u> % D. Enter the 2019 actual collection rate <u>98.6</u> % 	<p><u>98.3</u> %</p>
33.	<p>2022 debt adjusted for collections. Divide Line 31 by Line 32.</p> <p>Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in 2022 to the result.</p>	<p>\$ <u>54,455,375</u></p>
34.	2022 total taxable value. Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ <u>13,003,823,304</u>
35.	2022 debt rate. Divide Line 33 by Line 34 and multiply by \$100.	\$ <u>0.418800</u> /\$100
36.	<p>2022 voter-approval tax rate. Add Lines 28 and 35.</p> <p>If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 28 and 35.³²</p>	<p>\$ <u>1.273400</u> /\$100</p>

SECTION 3: Voter-Approval Tax Rate Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
37.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ³³ The school district shall provide its tax assessor with a copy of the letter. ³⁴	\$ _____

²⁸ Tex. Tax Code §26.012(7)
²⁹ Tex. Tax Code §§26.012(10) and 26.04(b)
³⁰ Tex. Tax Code §§26.04(h), (h-1) and (h-2)
³¹ Tex. Tax Code §26.04(b)
³² Tex. Tax Code §26.08(g)
³³ Tex. Tax Code §26.045(d)
³⁴ Tex. Tax Code §26.045(i)

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
38.	2022 total taxable value. Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____
39.	Additional rate for pollution control. Divide line 37 by line 38 and multiply by \$100.	\$ _____/\$100
40.	2022 voter-approval tax rate, adjusted for pollution control. Add line 36 and line 39.	\$ _____/\$100

SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year.³⁵ As such, it must reduce its voter-approval tax rate for the current tax year.

This section applies to a school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
41.	2021 adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____/\$100
42.	2021 voter-approval tax rate. If the school district adopted a tax rate above the 2021 voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	\$ _____/\$100
43.	Increase in 2021 tax rate due to disaster (disaster pennies). Subtract Line 42 from Line 41.	\$ _____/\$100
44.	2022 voter-approval tax rate, adjusted for prior year disaster. Subtract Line 43 from one of the following lines (as applicable): Line 36 or Line 40 (school districts with pollution control).	\$ _____/\$100

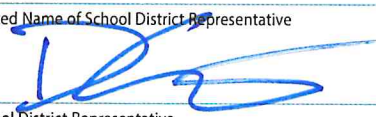
SECTION 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue Tax Rate..... \$ 1.094800/\$100
 Enter the 2022 NNR tax rate from Line 25.
 Voter-Approval Tax Rate..... \$ 1.273400/\$100
 As applicable, enter the 2022 voter-approval tax rate from Line 36, Line 40 or Line 44. Indicate the line number used: 36

SECTION 6: School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code.³⁶

print here → David Carter
 Printed Name of School District Representative
sign here → 
 School District Representative

July 28, 2022
 Date

³⁵ Tex. Tax Code §26.042(f) and Tex. Edu. Code §45.0032(d)
³⁶ Tex. Tax Code §26.04(c)